

October
15, 2014
Estimated

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	72,054,468	74,095,557	76,178,357
Unrestricted Miscellaneous Revenues	10-1XXX	1,191,870	662,200	664,814
Interest Earned On Capital Reserve Funds	10-1XXX	7,337	0	0
Subtotal - Revenues From Local Sources		73,253,675	74,757,757	76,843,171
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	1,064,493	1,013,961	1,013,961
Extraordinary Aid	10-3131	1,000,434	900,000	900,000
Categorical Special Education Aid	10-3132	5,176,770	5,211,500	5,211,500
Equalization Aid	10-3176	42,309,845	42,102,240	42,102,240
Categorical Security Aid	10-3177	827,168	854,977	854,977
Other State Aids	10-3XXX	57,739	195,598	368,458
Subtotal - Revenues From State Sources		50,436,449	50,278,276	50,451,136
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	84,309	80,505	78,414
Education Jobs Fund	18-4522	4,456	0	0
Subtotal - Revenues From Federal Sources		88,765	80,505	78,414
Budgeted Fund Balance - Operating Budget				
Budgeted Fund Balance - Operating Budget	10-303	0	5,172,479	5,172,479
Other Financing Sources	10-5xxx	50,423	0	0
Adjustment For Prior Year Encumbrances		0	1,961,245	0
Actual Revenues (Over)/Under Expenditures		-997,167	0	0
Total Operating Budget		122,832,145	132,250,262	132,545,200
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	38,541	17,920	0
Total Revenues From Local Sources	20-1XXX	38,541	17,920	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	156,827	183,495	183,495
Total Revenues From State Sources		156,827	183,495	183,495
Revenues from Federal Sources:				
Title I	20-4411-4416	687,404	522,062	443,752
Title II	20-4451-4455	164,647	163,407	163,407
Title III	20-4491-4494	36,666	34,175	18,796
I.D.E.A. Part B (Handicapped)	20-4420-4429	2,095,907	1,962,301	1,664,572
Vocational Education	20-4430	46,193	43,789	43,789
Private Industry Council (JTPA)	20-4700	20,251	22,728	22,727
Other	20-4XXX	119,054	64,999	54,567
Total Revenues From Federal Sources		3,170,122	2,813,461	2,411,610
Total Grants And Entitlements		3,365,490	3,014,876	2,595,105
Repayment of Debt:				
Transfers From Other Funds	40-5200	611,813	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	6,355,540	6,398,341	7,244,288
Other Miscellaneous	40-1xxx	0	0	601,834
Miscellaneous	40-1XXX	0	0	601,834
Interest Earned On Debt Service Reserve	40-1XXX	839	0	0
Total Revenues From Local Sources		6,356,379	6,398,341	7,846,122
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	1,337,206	1,341,879	1,342,652
Budgeted Fund Balance	40-303	0	617,845	12,653
Total Local Repayment Of Debt		8,305,398	8,358,065	9,201,427

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Actual Revenues (Over)/Under Expenditures		-515,303	0	0
Total Repayment Of Debt		7,790,095	8,358,065	9,201,427
Total Revenues/Sources		133,987,730	143,623,203	144,341,732
Total Revenues/Sources Net of Transfers		133,987,730	143,623,203	144,341,732

Budget Category	Account	2012-13 Actual	2013-14	
-----------------	---------	-------------------	---------	--

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Vocational Education	20-XXX-XXX-XXX	46,193	43,789	43,789
Private Industry Council (JTPA)	20-XXX-XXX-XXX	20,251	22,728	22,727
Other	20-XXX-XXX-XXX	119,054	64,999	54,567
Total Federal Projects	20-XXX-XXX-XXX	3,170,122	2,813,461	2,411,610
Total Special Revenue Funds		3,365,490		

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	5,068,979	4,430,567	2,464,816	56,114
--Repayment of Debt	115,195	630,498	12,653	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	4,003,893	6,011,230	8,011,230	8,011,230
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	6,737,994	6,370,505	2,763,777	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,149	\$11,747	\$13,014	\$13,014	\$13,415
Total Classroom Instruction	\$6,666	\$6,900	\$7,609	\$7,506	\$7,801
Classroom-Salaries and Benefits	\$6,407	\$6,475	\$7,064	\$6,888	\$7,209
Classroom-General Supplies and Textbooks	\$174	\$173	\$256	\$246	\$259
Classroom-Purchased Services	\$85	\$252	\$289	\$372	\$333
Total Support Services	\$1,716	\$1,886	\$2,082	\$2,086	\$2,168
Support Services-Salaries and Benefits	\$1,570	\$1,709	\$1,872	\$1,870	\$1,927
Total Administrative Costs	\$1,149	\$1,224	\$1,284	\$1,313	\$1,313
Administration Salaries and Benefits	\$963	\$1,021	\$1,045	\$1,035	\$1,067
Total Operations and Maintenance of Plant	\$1,206	\$1,285	\$1,464	\$1,530	\$1,525
Operations and Maintenance-Salaries and Benefits	\$694	\$724	\$795	\$788	\$826
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$240	\$263	\$281	\$282	\$291
Total Equipment Costs	\$42	\$70	\$56	\$62	\$27
Legal Costs	\$29	\$27	\$32	\$32	\$32
Employee Benefits as a percentage of salaries*	32.57%	33.35%	35.92%	36.45%	38.25%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Special Education Services	Jackson Township Special Education students attend recreation program instead of summer program at camp	0.00
Special Education Services	Local School districts - Tuition for Special Education students	0.00
Custodial and Maintenance Services	Jackson Township and the County of Ocean - Equipment sharing and recycling services	0.00
Others	Ocean County VoTech - Mates and Performing Arts program for high school studnets	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	75,136,957
(B) Estimated Net Taxable Valuation (as of 10/01/13)	6,663,145,020
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	1.1277
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	81,958,272
(E) Estimated Net Taxable Valuation (as of 10/01/13)	6,663,145,020
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.2300

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	75,136,957
(H) Estimated Equalized Valuation (as of 10/01/13)	6,492,632,689
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	1.1573
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	81,958,272
(K) Estimated Equalized Valuation (as of 10/01/13)	6,492,632,689
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.2623

NAME=Allison Erwin

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Daniel Coviello

CATEGORY	MEASURE
Job Title	Information Technology
Job Title II	
Base Annual Salary Amount	\$75,626
Full-Time Equivalent (FTE)	1.0

NAME=Daniel Coviello

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	118
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	65383

NAME=Lu Anne Meinder

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	224
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	7020
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	249
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	43600
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum in accordance with the law upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Employment Contract

NAME=Scot Beckerman

	CATEGORY
	Member of Collective Bargaining Unit (CE
	Beginning Date of Con
	End Date of Co

07/01/13

NAME=Scot Beckerman

CATEGORY	MEASURE
Additional Comment 2	
Additional Comment 3	